



OPIADA

SYBAF
BUS. LAW
8/10/15

Marks : 75]

[Time 2^{1/2} hrs

Q:1 Define or Explain any Seven.

(15)

- | | |
|--|--------------------------------|
| 1) Active Partner | 2) Sleeping Partner |
| 3) Partner by holding out as per Partnership Act | 4) Designated Partner |
| 5) Foreign Limited Liability | 6) Business as per LLP Act |
| 7) Hazardous Process | 8) Worker |
| 9) Annual leave with wages | 10) Child as per Factories Act |

Q: 2) Explain Health & Welfare provisions of Factories Act.

(15)

OR

Q:2) Explain working hours for Adult & employment of young children as per Factories Act.

(15)

Q:3 a) Distinguish between LLP Act & Partnership Act.

(10)

b) Liability in case of fraud as per LLP Act.

(05)

OR

Q:3) Explain characteristics of LLP.

(15)

Q:4) Explain Partnership deed as per Partnership Act 1932.

(15)

OR

Q:4 a) Explain Liability of a partner & liability of the firm as per Partnership Act 1932.

(08)

b) Explain "Minor as a partner".

(07)

Q:5) Write short note on any three

(15)

- Effect of non-registration of a Partnership firm as per Partnership Act.
- Essentials of a Partnership as per Partnership Act 1932.
- Procedure for Incorporation of LLP.
- Winding up of LLP by the tribunal.
- "Penalties" under Factories Act.